

# S. Thomas' College Gurukulawa

## *Old Boys' Association*



Adjourned  
52ND ANNUAL GENERAL MEETING

- Minutes of the 51<sup>st</sup> Annual General Meeting 1 - 15
  
- Annual Report (2010-2011) of the Hony. Secretary 6 - 10
  
- Audited Accounts for the year ending 31.12.2010. 9 - 15

**S. THOMAS' COLLEGE GURUTALAWA - OLD BOYS ASSOCIATION**

**MINUTES OF 51<sup>st</sup> ANNUAL GENERAL MEETING OF 2009/2010**

**Date** : Saturday, 20 February 2009 at 06:30pm

**Place** : Canon Foster Memorial Hall, S.Thomas' College, Gurutalawa

**Present:**

Rev. Marc Billimoria President/Headmaster

Mr.Prabath Jayasundara Senior Vice President

Mr.Dinusha de Costa Hony. Secretary

Mr.P. Dhayabaran Hony. Treasurer

Number of Old Boys in attendance was 151, in excess of the required quorum of 30.

**1. Call Meeting to Order**

The President Rev.Marc Billimoria called the meeting to order.

**Notice of Meeting**

Notice convening the meeting had been distributed and taken as read.

**Welcome Address**

The President welcomed the members in attendance at the Meeting.

**Messages of Excuse**

The Secretary tabled messages of excuses as follows;

Messrs. Kamal Nilaweera, Capt.Ravi Jayawickrema, Suranjan Kumarasinghe, R.M.Perera, Dr.D.A.P.R.Jayasekara, D.N.T. Sisira Kumara, P.S.Duleepkumar, Gerald De Alwis, M.P.D.Perera, Bandula Kodituwakku.

**Obituaries**

The Secretary announced that the following members had passed away since the last Annual General Meeting.

Messrs.Capt.D.A.Wickremasinghe, P.Rajendra, Prof. E.Saifdeen, Roy Winter, A.H.M.Salam

The members observed two minutes silence in their memory.

**Adoption of Minutes of the 50<sup>th</sup> Annual General Meeting**

The minutes had been distributed to the members before the meeting and were accepted as a true record.

Proposed by Mr. Mr.H.S. Perera and seconded by Mr.B.Kurukularatne.

**Matters Arising from the Minutes**

None

**Annual Report of the Hony. Secretary**

The Secretary's Report had been distributed before the meeting and announced during the meeting.

Report was formally adopted, proposed by Mr.Kuru Uthumpala and seconded by Mr.S. Rajmohan.

**Treasurer's Observations and to adopt the Audited Accounts for the year ending 31.12.2009**

A copy of the Annual Audited Accounts had been posted along with the Notice of the AGM.

The accounts were accepted as a true record subjected to above amendments, proposed by

Mr.Shervon Fernando and seconded by Mr.S. Kulasingham.

## **2. Election of Office Bearers and Executive Committee**

<b>Position</b>	<b>Name</b>	<b>Proposed by</b>	<b>Seconded by</b>
Snr.Vice President	Mr.Christo Gonawela	Mr.S. Rajmohan	Mr.S. Wickremaratne
Vice Presidents	Mr.Krishantha Weerawardane	Mr.Palitha Rajapakse	Brig.B. Munaweera
	Mr.Nihal Wanniarachchi	Mr.A.C.M. Rashid	Mr.A. Gallearachchi
	Mr.Thirumurugamoorthy M.	Mr.S. Rajmohan	Mr.K. Weerawardane
Hony. Secretary	Mr.Milinda Hettiarachchi	Mr.S. Rajmohan	Mr.K. Weerawardane
Hony. Treasurer	Mr.S. Rajmohan	Mr.S. Wickremaratne	Mr.A. Gallearachchi
Hony.Asst. Secretary	Mr.Dulan Sandakelum	Mr. Thilakaratne	Mr.K. Gurusinghe
Hony.Asst. Treasurer	Mr.Thanura Fernando	Mr.Thirumurugamoorthy M	Mr. Jaleel
<b>General Committee :</b>			
Age group over 50yrs	Mr.Athula Kumaranayake	Mr.S. Wickremaratne	Mr.K. Weerawardane
	Mr.Palitha Rajapakse	Mr.K. Weerawardane	Mr.S. Rajmohan
	Mr.Ananda Gallearachchi	Mr.Dinusha De Costa	Mr.A.C.M. Rashid
Age group 40-50yrs	Mr.Prabath Jayasundara	Mr.S. Wickremaratne	Mr.A.C.M. Rashid
	Mr.W.D.E. Meril Sudarshana	Mr.Shervon Fernando	Mr.A. Kumaranayake
	Mr.B.S.R. Fernando	Mr.Shervon Fernando	Mr.Ziard Sinnen
Age group 30-40yrs	Mr.Dinusha De Costa		
	Mr.D. Manoj Kumar	Mr.Ranil Asanka	Mr.H.G.M. Mayuranath
	Mr.D.R. Rameshan	Mr.R.D. Franklin	Mr.D. Daswatta
Less than 40-50yrs	Mr.E.S. Weerasinghe	Mr.B.P.R. Jayasekara	Mr. A.M.G.H. Bandara
	Mr.D. Daswatta	Mr.T.S. Nanayakkara	Mr.Thirumurugamoorthy M

## **3. Election of Auditors**

Mr. Srilal Wickremaratne proposed re-appointing of SJMS Associates as Auditors and it was seconded by Mr.Kuru Uthumpala.

## **4. Headmaster's Report**

A written report was circulated to members.

## **5. Resolution of which due notice has been given**

None



**6. Any Other Business**

- ✓ Mr. Buddhika Kurukularatnes reminded of his book titled “Boarding Iskola” is now available in many locations including STCG Office. Members are encouraged to purchase same as it is a good read and Rs.100/= of the proceeds go to the College.
- ✓ The President made an announcement to all Old Boys of the “Environment Conservation Campaign”. This is a campaign of planting of huge number of important Trees around the College premises by Parents & Old Boys with a small donation. He further said that currently there are over 300 Trees planted, and the school boys will promote to OBA members in due course before leaving the premises.
- ✓ He invited everybody to pick a plant by a small donation.

**7. Vote of Thanks**

Mr.Prabath Jayasundara specially thanked Mr.Mahen Ranasinghe, (former) Senior Vice President and all members who donated & contributed in many ways. He also thanked the Headmaster and the staff members for supporting OBA weekend by organising of various activities and for the great services provided.

He further reminded the New Executive Committee members to work hard towards future goals for Guru.

The President thanked Mr.Prabhath Jayasundara for his assistance in providing office space to conduct meetings throughout the year. He did not forget to thank him for the refreshment arranged for meetings and also for the services provided after Mr.Ranasinghes’ departure.

**8. College Song**

All members present sang the College song.

**9. Adjournment**

The Meeting was declared adjourned at 08:00pm.

Confirmed as correct.

**Chairman**

**S.Thomas' College at Gurutalawa Old Boys Association  
Annual Report of the 2010 / 2011 Executive Committee  
Presented at the 52nd Annual General Meeting  
Saturday 19th February 2011**

It is with some satisfaction that I as the Hony Secretary present the Annual Report of the Executive Committee of S. Thomas' College at Gurutalawa - Old Boys Association for the year 2010/2011.

Despite challenges, activities and projects were planned and some successfully completed by the OBA EX-CO and well wishers during the year under review. We also acknowledge some valued inputs outside the EX-CO which has been a catalyst to boost our activities. Had attendance at the EX-CO Meetings been better, more could have been achieved.

**Meetings and Attendance**

We were able to hold nine meetings this year in reference. Once again I reiterate that unfortunately the lack of a quorum was disappointing on most occasions and some EX-CO Meetings had to be canceled.

The attendance is briefly as follows :

Headmaster 05, Snr VP Christo Gonawela 02, VP Nihal Wanniarachchi 07, VP Krishantha Weerawardane 08, VPM Moorthy 04, Hony Sec Milinda Hettiarachchi 08, Hony Treasurer Raj Mohan 07, Sandakelum 04, Thanura Fernando 01, Athula Kumaranayake 04, Palitha Rajapakse 06, A. Gallearachchi 02, Prabhath Jayasundera 06, Sudharshana 01, Stanley Fernando 05, Dinusha De Costa 04, Rameshan 02, Manoj Kumar 03, D. Daswatte 06, ES Weerasinghe 02, Ramesh Perera 04.

Our Snr VP Christo Gonawela resigned mid year due to the inability to attend committee meetings etc and also due to very pressing work load and personal constraints arising. It was decided to proceed without a Snr VP and have one of our VPs chairing the meetings in the absence of the Ex Officio President the Head Master.

**Obituary**

The following obituaries were recorded during the EXCO meeting.  
Gifford Miles, Jayantha Meegoda, Upali Panditharatne.

**Fellowship Dinner**

The above event was successfully held on the 25th Sept 2010 at the Berjaya Mt Royal Hotel Mt Lavinia. The Chief Guest was distinguished Thomian of STC at Guru and Mount fame Mr Raj Renganathan accompanied by his wife.

**Infra Structure Development**

Phase 01 of the swimming pool upgrading project that was initiated at the end of 2009, thanks to the generous support of three old boys was completed at a cost of Rs 2 million in time for the pool to be used for the first time thereafter on Old Boys Day in February.

The Solar Power Lights Facility project for the Senior Dormitory Block was completed successfully, ensuring that even during the frequent power cuts at Guru, the senior students would have uninterrupted light. A similar project has been initiated by the EX-CO for the Blanchard and Keble Dormitories.

The Senior Dormitory Day Toilet project ready for take off in the near future. The limited sourcing of funds was a great set back to a number of our planned projects including Phase 2 of the Swimming Pool project.

Donations by Old Boys and Well Wishers

The Headmaster acknowledges with thanks the donations made by Old Boys and well wishers towards various projects and improvements in the School and we thank them for rallying round the College Flag and their *alma mater*.

On my personal request as the Honorary Secretary via the Head Master, the STC OBA Toronto donated Rs 350,000 directly to College, for identified projects. A representative visited the College Campus last December to report back on the progress made. I thank staunch Thomian D R Weerasinghe of STCML fame in Toronto for assisting me in this regard. The Head Master has informed me that the funds will be used for plastic type chairs for the Foster Memorial Hall, metal bunk beds for the Dormitories and new desks and chairs for the classroom. A further Wish List has been requested and big stock of valuable books will be sent soon.

A large stock of valuable used Amano roofing sheets was gifted by the Warden STCML. A few lorry loads were transported to Gurutalawa .

Mr. Lincoln Fernando, STCML OBA representative to the Board of Governors and Manager of STC @ Gurutalawa used his good offices to secure a donation from STCML OBA towards the much needed refurbishment of the College Guest House (a.k.a The OBA Quarters).

Mr Chandana Fernando from Willorawatte, Moratuwa donated 15 wooden chairs for the IT unit and 02 new teak wood doors for the College Chapel, in time for the 65th anniversary of the Chapel.

Mr. Shivarajan an old boy from UK, donated a new laser printer for the Examination Unit of the School.

Mr. Upali Jayatilleke from the UK, an old boy from STCML, donated a number of books, lab stools, a fax machine, framed paintings and a number of other items sent from the UK .

Mr Danushka Daswatte and members of his class donated Rugby Jerseys and Shorts for the Rugby Team of the School.

Mr. Devin Chanmugam an old boy from STCML , financed the N -Computing project for the IT unit , entirely on his own and this has resulted in the present students enjoying access to the internet without the problems experienced in the past years, thanks to 30 new work stations and excellent Broadband access . I was glad to know on a fund raising request, that Devin is the son of the great STCML and All Ceylon cricket icon, Neil Chanmugam.

Mr. Nawaz Cafoor and the Gurutalawa Support Group of the Australian OBA co-ordinated by Peter Weerakoon, donated funds towards the repair of the Head Master's and School vans .

Mr. Chryshantha Jayawardene and Mr. Spence Herft made generous donations towards the Chapel Refurbishment Project in time for the 65th Anniversary of the Chapel.

The OBA also sponsored two scholarships awarded at the annual Prize Giving, namely the Dr. R L Hayman scholarship Prize and the Canon A J Foster Memorial Chapel Scholarship Prize . The OBA also managed for the family , the awarding of the A K Chapman Scholarship Prizes for Science .

The Nilaweera brothers, Mr Lakshman Jayatilleke and Dr Samantha Perera continued to donate Prizes this year too, in memory of their respective fathers .

There were a number of anonymous donations received from both Mount and Guru Old Boys, towards development work as well, that have been acknowledged with thanks .

We were also informed by the Headmaster, that with the generous assistance from some parents, a Kitchen and Dining Hall Development Project has commenced.

Please note that we depend mostly on information received from the Headmaster for these details. If there has been any omission in the list, please excuse them as they are not intended and we hope sincerely that we have not left any of our members who has helped the School during the year under review of the list.

### Finance

The Annual Statement of Accounts and Financial Report of the Hony Treasurer (Draft accounts) is attached

### STC @ Gurutalawa Development Fund

Our energetic VP Krishantha Weerawardane proposed the launch of this special annual Fund at EX-CO level and some EX-CO members contributed along with him to commence same . It will be opened out to all members of the OBA from the year. The funds collected will be opened to develop the infrastructure of the School in the years to come .

### Development at the School

The College has achieved its fair share of success . We were encouraged to receive regular reports from the Headmaster, as to the progress of our school in all spheres and I enumerate some of the areas below for the information of all and for the purpose of Record.

The College Horse Riding Team , Oriental Dance Troupe, Karate Team and Swimmers were well placed at competitive tournaments through the year .

The Uva Thomian Cricket Encounter was held in May 2010 at Bandarawela and ended in a tame draw , due to bad weather.

The Inter- House Athletics Meet was held in January, with the former Head Prefect of the School, Dr Keerthi Mohotti as Chief Guest .

The annual Prize Giving was held successfully , with the Revd John C. Puddefoot Warden of our parent school and Patron of our OBA as Chief Guest and with some of our Old Boys gracing the occasion.

The annual Inter-House Swimming Meet was held in September with the Commandant of the Police Training School, Boralanda ASP Dewalagama as Chief Guest .

The 65th anniversary of the College Chapel of St. Francis of Assisi was celebrated on Sunday 5th December 2010, with Bishop Kenneth Fernando as Chief Guest . Mr Kamal Nilaweera of our fraternity was also present .

A number of other special events were also held during the year about which the EX-CO was kept informed . But often no Old Boys could make it due to the distance and other commitments.

If the infrastructure is upgraded further with the support of Old Boys and Well Wishers, it could attract more students with better facilities . Details of all these college activities and more are available with the Headmaster.



## **Membership Development**

There were 64 new member applications processed and some more to be expedited shortly . We appreciate and thank V P Moorthy who was in charge of the Project.

## **Web/ News Updates**

We appreciate and are thankful to Laxman Jayathilake for all the regular updates circulated to keep our Thomian fraternity informed .

## **E-Mail Database**

We are pleased to inform Members that an Old Boy E-Mail database is being updated.

## **OBA Special Events**

Two teams from STC @ Gurutalwa Old Boys took part in the Thomian cricket sixes held in Mt.Lavinia in September 2010 .

A STC @ Gurutalawa Sing-along is being finalised for May 2011 tentatively at the Berjaya Mt.Royal Hotel Mt. Lavinia , with Annesly Malewana and his Band . We thank very much two of our EX-CO members who wish to stay anonymous for sponsoring the Band . It was to be held in February this year but postponed because of the busy schedule at STC Mt. Lavinia . The tickets will be priced at an affordable rate to attract our fraternity and foster fellowship .

## **Links with STCML OBA**

During the year under review, it was my privilege to represent the Gurutalawa OBA effectively, at the EX-CO of the STCML OBA . In that capacity, I have appealed to the Warden at STCML at the STCML OBA EX-CO meetings , to facilitate a STC at Gurutalawa and Dr R L Hayman Day at STCML, with a morning Chapel Service and an Assembly on an annual basis, to pay back our nurture fee and that future Thomians will know the value and input of Dr & Mrs Hayman and STC @ Gurutalawa to the Thomian nexus . I also suggested that that STCML magazine reserves a few pages for Guru as in the past. I do await a favourable reply from the Warden.

In the event of the proposed Thomian Fair 2011 becoming a reality later this year, we have requested Warden STCML and its OBA Secretary for space at the Fair, for our College Stall . We intend marketing the College and facilities apart from the other activities at our Stall , with emphasis on Dr Hayman and his exemplary life and time at STC @ Guru and Mt Lavinia

## **Conclusion**

On behalf of the EX-CO, I wish to thank our genial Headmaster, the Warden our Patron and Sub Warden STCML, The STCML & STCG fraternity, all Old Boys, parents, students and well wishers who came forward to help us to achieve some of our goals this year .

We thank the STCML OBA Secretary Udaya Gunaratne and his staff for hosting our meetings generously at the Secretariat and being of help, to willingly assist Gurutalawa always , above the normal call of duty . I also wish to thank Fr. Marc our Headmaster, Lord Bishop of Colombo and the Cathedral Staff for hosting our EX-CO meetings in Colombo.

This year STCML will be celebrating 125 years of existence, which is a world record as the oldest OBA still existing untarnished. Dr R L Hayman has been the longest serving Sub Warden from 1937 to 1959 in the history of STC while later being the Head Master of Gumtalwa as well.

As Warden Canon De Saram addressed the Education Dept and the Mt Lavinia OBA AGM in 1948, it is a mis-norm to identify Gunrtalawa as a another school from Mt Lavinia. He established clearly that there were no two schools but one, STC M t Lavinia and STC at Gunrtalawa .

Warden C H Davidson used the famous poem by Wordsworth two voices to describe Guru and Mount, "*one voice from the sea and the other from the mountain - two great voices* " !

STC Guru is your mother, never forsake her. Always standby her through thick and thin. Be willing to do anything for her and even be prepared to die for her. Fellow Old Boys, this would be a good test of our loyalty to our Alma Mater, to measure ourselves by that yardstick from time to time

I consider the position of the Hony Secretary bestowed on me to be that of a servant to the College and to the Members of our fraternity. I hope that I have been able to be of service to you all and will do my best for the betterment of this great College in the future, irrespective of position . As I relinquish my duties, I thank the EX-CO and other Members who assisted me on numerous tasks when requested. It is greatly appreciated.

Let us keep in mind that at the very inception when Warden Miller in 1888 when asked what is the importance of Forming an OBA remarked that it is to foster the fellowship spirit, but most importantly to facilitate the future development of our children at the school. The continuity of our College thus depends on rich Thomian Traditions and Philanthropy.

I bow with deep respect for Dr. Hayman & Mrs. Hayman, who donated generously, gave their life and time and even bequeathed their wealth to STC at Gurutalawa.

Let us re-live the Dr. Hayman Spirit - Esto Perpetua

Thank you,

Milinda Hettiarachchi  
Hony. Secretary  
STC at Gurutalawa OBA

## AUDITOR'S REPORT


### TO THE MEMBERS OF S. THOMAS' COLLEGE GURUTALAWA OLD BOYS ASSOCIATION

We have examined the balance sheet and receipts and payments account as at 31<sup>st</sup> December 2010 with the books and records maintained by S. Thomas' College - Gurutalawa Old Boys Association and have obtained all explanations that we require.

- (a) The Association is not registered for taxes although it is liable to pay income tax, under Section 101 (1) of the Inland Revenue Act No. 10 of 2006. Further, a computation for taxation had not been prepared by the Association.
- (b) We were not provided with adequate information to verify the following balances.

<u>Current Assets</u>	Amount
	Rs:
Dr.Hayman-Canon Foster Memorial Museum } Interest income from fixed deposit – HNB	122,510.62
Other debtors	79,151.94
	61,000.00

In our opinion, except for the adjustment or disclosure that may be required in the financial statement due to the matters referred to in paragraphs (a) and (b) above, the balance sheet as at 31<sup>st</sup> December 2010 and the income and expenditure account for the year then ended, exhibit a true and fair view of the state of affairs of the Association, according to the best of our information and explanations given to us and shown by the books of the Association.

  
**SJMS ASSOCIATES**  
Chartered Accountants  
Colombo.

14<sup>th</sup> February 2011



**S.THOMAS' COLLEGE GURUTALAWA  
OLD BOYS ASSOCIATION  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2010**

	2010 Rs	2009 Rs
<b>Income</b>		
Membership fees	62,000.00	27,500
Interest from deposits	154,224.76	107,179
Income fellowship dinner	667,000.00	507,700
Sale of membership directory	147,500.00	350,000
Reunion celebration/ AGM	365,750.00	142,440
Cricket sixes - 2009	-	268,112
Toilet project & Reed junior roof	-	1,010,000
	<u>1,396,474.76</u>	<u>2,412,931</u>
 <b>Expenditure</b>		
Donation for price giving	40,000.00	-
W.H.T. receivable	-	6,492
Auditors remuneration	11,824.00	10,554
Printing of membership directory	-	190,704
Fellowship dinner	458,918.89	462,758
Bank charges	2,932.36	3,309
Postage and stationery	17,742.50	-
Re Union & A.G.M	279,998.00	199,300
Debtors written off	-	65,138
College website	-	12,000
Toilet project & Reed junior roof	-	1,152,364
Cricket sixes	25,000.00	281,790
	<u>836,415.75</u>	<u>2,384,408</u>
Net surplus transferred to accumulated fund	<u>560,059.01</u>	<u>28,522</u>

The accounting policies and notes from 01 to 07 form an integral part of these financial statements. Figures in brackets indicate deductions.





**S.THOMAS' COLLEGE GURUTALAWA  
OLD BOYS ASSOCIATION  
BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2010**

	Notes	31.12.2010 Rs	31.12.2009 Rs
<b>Current Assets</b>			
Dr. Hayman - Canon Foster Memorial Museum		122,510.62	122,511
Other debtors	2	92,608.24	-
Investments	3	1,125,874.36	1,003,259
Banner		6,723.00	6,723
WHT receivable		3,922.23	3,922
Cash and bank balances	4	435,030.84	484,787
<b>Total Assets</b>		<u>1,786,669.29</u>	<u>1,621,202</u>
<b>Funds</b>			
Accumulated fund	5	304,629.58	(101,204)
Canon A.J. Foster Scholarship Fund	6	211,670.54	182,842
Dr. R.L. Hayman Scholarship Fund	6	209,915.51	181,326
Development fund	6	266,853.38	702,397
A.K. Chapman Scholarship Fund	6	448,078.15	387,052
Ronnie Weerakoon Sports Fund	6	93,544.13	80,804
OBA Australia Sports Fund	6	142,843.43	123,389
Education Development Fund	6	52,500.00	22,500
Chapman Family Sports Fund	6	26,327.57	22,742
		<u>1,756,362.29</u>	<u>1,601,848</u>
<b>Current Liabilities</b>			
Accrued expenses	7	30,307.00	19,354
<b>Total Funds and Liabilities</b>		<u>1,786,669.29</u>	<u>1,621,202</u>

The accounting policies and notes from 01 to 07 form an integral part of these financial statements.

.....  
President  
Date : 14th January 2011

.....  
Treasurer  
Date : 14th January 2011



**S. THOMAS' COLLEGE GURUTALAWA  
OLD BOYS ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2010**

**1. Association Information**

**1.1 Domicile And Legal Form**

S. Thomas' College Gurutalawa Old Boys Association was established on 21<sup>st</sup> February 1959.

**1.2 Principal Activities and Nature of Operations**

The objectives of the Association are to enable the old Boys to keep in touch with the College to effect guidance and encouragement to the younger generation, uphold traditions, promote activities for the benefit of the College and assist the Headmaster in administration, management and maintaining of high standards.

**2. Accounting Policies**

**2.1 General**

**2.1.1** The financial statements of St.Thomas' College Guruthalawa – Old Boys Association are prepared in conformity with Sri Lanka Accounting Standards of the Institute of Chartered Accountants of Sri Lanka.

**2.2 Income Statement**

**2.2.1 Revenue Recognition**

Revenue of the Association is recognized in the income statement on accrual basis.

**2.2.2 Expenditure Recognition**

Expenses are recorded in the financial Statements of the period to which they relate.





	31.12.2010 Rs	31.12.2009 Rs
<b>2. Other Debtors</b>		
Interest receivable - Merchant Credit of Sri Lanka Ltd.	31,608.24	-
Sundry debtors	61,000.00	-
	<u>92,608.24</u>	<u>-</u>
<b>3. Investments</b>		
Merchant Credit of Sri Lanka Ltd.	689,634.54	-
HNB - fixed deposit - CD0714400009	-	603,674
National Savings Bank fixed deposit No - 84124	436,239.82	399,585
	<u>1,125,874.36</u>	<u>1,003,259</u>
<b>4. Cash and Bank Balances</b>		
Commercial Bank - Current A/C No. 1930010988	435,030.84	484,787
	<u>435,030.84</u>	<u>484,787</u>
<b>5. Accumulated Fund</b>		
Balance at the beginning of the year	(101,204.67)	(22,547)
Add: Excess of income over expenditure	560,059.01	28,522
Transferred to fund	(154,224.76)	(107,179)
Balance at the end of the year	<u>304,629.58</u>	<u>(101,204)</u>

	Opening Balance Rs.	Interest Transfers Rs.	Other Transfers Rs.	Closing Balance Rs.
<b>6. Funds</b>				
Education Development Fund	22,500.00	-	30,000.00	52,500.00
Development Fund	702,397.38	-	(435,544.00)	266,853.38
Dr. Heyman Scholarship Fund	181,326.00	28,589.51	-	209,915.51
Canon Foster Scholarship Fund	182,842.00	28,828.54	-	211,670.54
A.K. Chapman Scholarship Fund	387,051.99	61,026.16	-	448,078.15
O.B.A. Aust. Sports Fund	123,388.83	19,454.60	-	142,843.43
Ronnie Weerakoon Sports Fund	80,803.87	12,740.26	-	93,544.13
Chapman Family Sports Fund	22,741.88	3,585.69	-	26,327.57
	<u>1,703,051.95</u>	<u>154,224.76</u>	<u>(405,544.00)</u>	<u>1,451,732.71</u>
<b>7. Accrued Expenses</b>				
Auditors remuneration	30,307.00	19,354		
	<u>30,307.00</u>	<u>19,354</u>		

